Republic of the Philippines
Department of Education
Region XII
Division of Sarangani
South Glan District

GLAN SCHOOL OF ARTS AND TRADES

PRE-CLOSING TRIAL BALANCE
As of March 31, 2024

	ACCOUNT CODE	DEBIT	CREDIT
Cash-MDS, Regular	1010404000	181,522.27	
Cash-Treasury/Agency Deposit, Trust	1030501000	-	
Water Supply System	1060304000	155,851.62	
Accumulated Depreciation - Water Supply System	1060304100		45,586.60
Land	1060402000	78,037.77	
School Buildings	1060499000	22,895,650.00	
Accumulated Depreciation - School Buildings	1060502100		5,407,302.28
Building - Other Structures	1060502000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		770,481.35
Office & Other Equipment	1060502000	437,966.19	
Accumulated Depreciation - Office & Other Equipment	1060502100		85,855.94
Motor Vehicle	1060601000	260,000.00	
Accumulated Depreciation - Motor Vehicle	1060601100		234,000.00
Advances to Officers and Employees	1990104000	15,000.00	
Accumulated Surplus (Deficit)	3030101000		18,338,472.56
Other Payables	2999999900		181,522.27
Subsidy from National Government	5010101000		12,886,938.72
Salaries and Wages - Regular Pay	5010102000	9,099,974.30	
Salaries and Wages - Casual/Contractual/Substitute	5010201000	360,596.55	
Personnel Economic Relief Allowance (PERA)	5010202000	616,000.00	
Representation Allowance	5010203000	15,000.00	
Transportation Allowance	5010204000	15,000.00	
Clothing and Uniform Allowance	5010299000		
Productivity Enhancement Incentive	5010299000		
Other Bonuses and Allowances	5010210000		
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000		
Year End Bonus	5010499000		
Mid Year bonus	5010301000		
Retirement and Life Insurance Premiums	5010302000	1,051,520.21	
Pag-ibig Contributions	5010303000	51,400.00	
PHILHealth Contributions	5010304000	221,343.61	
Employes Compensation Insurance Premiums	5010499000	35,634.54	
Other Personnel Benefits	5010403000		
Terminal Leave Benefits	5020101000		
Cash Allowance	5010499000		
Depreciation Expense-Building & Other Srutcure	5050104000		
Depreciation Expense-Office & Other Equipment	5050105000		
Travelling Expenses - Local	5020201000	103,840.00	
Training Expenses	5020301000	261,290.00	
Office Supplies Expenses	5020399000	182,160.00	
Other Supplies	5020309000	370,818.25	
Fuel Oil and Lubricants Expenses	5020321000	14,392.50	
Semi-Expenadable-Machinery and Equipment	5020502000	116,413.50	
Semi-Expenadable-Office Equipment			
Telephone Expenses	5020503000	5,397.00	
Internet Subscription	5020402000	21,279.00	
Electricity Expenses	5020401000	38,058.16	
Water Expenses	5020601000	2,480.00	
Rewards and Incentives-GAD	5021502000		
Fidelity Bond Premiums	5021601000		
General Services	5021299000	77,100.00	
Legal Services	5029903000	3,400.00	
Representation Expenses	5029904000	10,000.00	
Transportation and Delivery Expenses	5021304000	11,400.00	
Insurance Expense	5021503000	98,241.10	
R&M-School Buildings	5029999000		
R&M-Other Structures		85,000.00	
Repair and Maintenance-Semi-Expendable Office Equipment		1,400.00	
Repair and Maintenance-Machinery and Equipment		800.00	
Repair and Maintenance-Motor Vehicle	50299990	2,000.00	
TOTAL		37,950,159.72	37,950,159.72

CERTIFIED CORRECT :

...YN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II

GLAN SCHOOL OF ARTS AND TRADES
STATEMENT OF FINANCIAL PERFORMANCE
As of March 31, 2024

Revenue	Revenue		
	Subsidy Income from National Government		12,887,059.10
Less/Add :	Unused NCA / Lapsed NCA		120.38
	Total Revenue		12,886,938.72
Less :	Current Operating Expenses		
	Personal Services		
	Salaries and Wages		
	Salaries and Wages - Regular	9,099,974.30	
	Salaries and Wages - Casual /Contractual	360,596.55	
	Total Salaries and Wages	9,460,570.85	
	Other Compensation		
	Personnel Economic Relief Allowance	818,000.00	
	Clothing and Uniform Allowance	-	
	Representation Allowance	15,000.00	
	Transportation Allowance	15,000.00	
	Performance Based Bonus	-	
	Honoraria	-	
	Longevity Pay	-	
	Cash Allowance	-	
	Productivity Enhancement Incentive	-	
	Cash Gift	-	
	Year End Bonus	-	
	Mid Year Bonus	-	
	Total Other Compensation	848,000.00	
	Personnel Benefit Contributions		
	Life and Retirement Insurance Contribution	1,051,520.21	
	Pag-IBIG Contribution	51,400.00	
	PhilHealth Contribution	221,343.61	
	Employees Compensation Insurance Premiums	35,634.54	
	Other Personnel Benefits	-	
	Total Personnel Benefit Contributions	1,359,898.36	
	Total Personnel Services	11,466,469.21	
	Maintenance and Other Operating Expenses		
	Traveling Expenses	103,840.00	
	Total Travelling Expenses	103,840.00	
	Training Expenses	261,290.00	
	Total Training Expenses	261,290.00	
	Office Supplies Expenses	182,160.00	
	Other Supplies	370,818.25	
	Fuel, Oil and Lubricants Expenses	14,392.50	
	Total Supplies and Materials Expenses	567,370.75	
	Semi- Ependable Expense -Office Equipment	0.00	
	Semi- Ependable Expense -machinery and Equipment	116,413.50	
	Semi- Ependable Expense -machinery nad Equipmen	116,413.50	
	Utility Expenses		
	Water Expenses	2,480.00	
	Electricity Expenses	38,058.16	
	Total Utility Expenses	40,538.16	
	Communication Expenses		
	Telephone Expenses	5,397.00	
	Total Communication Expenses	5,397.00	
	Internet Subscription	21,279.00	
	Total Internet Subscription	21,279.00	
	Repairs and Maintenance		
	School Buildings	-	
	Repairs and Maintenance - Machinery and Equipment	800.00	
	R&M-Other Structures	85,000.00	
	Repair and Maintenance-Semi-Expendable Office Equipn	1,400.00	
	Repairs and Maintenance - Motor Vehicle	2,000.00	
	Total Repairs and Maintenance	89,200.00	
	Taxes, Insurance Premiums and Other Fees		
	Insurance Expenses	98,241.10	
	Fidelity Bond Premiums	-	
	Total Taxes, Insurance Premiums and Other Fees	98,241.10	
	Labor / Wages	77,100.00	
	Other Maintenance and Operating Expenses		
	GAD	-	
	Legal Services	3,400.00	
	Representation Expenses	10,000.00	
	Transportation and Delivery Expenses	11,400.00	
		24,800.00	
	Total Other Maintenance and Operating Expenses	1,405,469.51	
	Total Expenses		12,871,938.72
	Surplus (Deficit) for the period		15,000.00

CERTIFIED CORRECT:

RANOLY[illegible] UNGRAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II

DIVISION OF SARANGANI
GLAN SCHOOL OF ARTS AND TRADES
GLAN, SARANGANI PROVINCE

STATEMENT OF FINANCIAL POSITION
As of March 31, 2024

ASSETS

CASH			
Cash-MDS, Regular	181,522.27		
Cash -Treasury /Agency Deposit, trust	-		181,522.27
PROPERTY, PLANT AND EQUIPMENT			
Land	78,037.77		78,037.77
Water Supply System	155,851.62		
Less: Accumulated Depreciation	45,586.60		110,265.02
School Buildings	22,895,650.00		
Less: Accumulated Depreciation	5,407,302.28		17,488,347.72
Buildings - Other Structures	1,054,193.15		
Less: Accumulated Depreciation	770,481.35		283,711.80
Office & Other Equipment	437,966.19		
Less: Accumulated Depreciation	85,855.94		352,110.25
Motor Vehicle	260,000.00		
Less: Accumulated Depreciation	234,000.00		26,000.00
TOTAL ASSETS		P	18,519,994.83

LIABILITIES AND EQUITY

LIABILITIES			
Other Payable	181,522.27		
EQUITY			
Government Equity	18,338,472.56		18,519,994.83
TOTAL LIABILITIES AND EQUITY		P	18,519,994.83

Certifed Correct:

RANOLYN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II